

## COMMISSIONER MYERS PROPOSED AMENDMENT NO. 1

DATE PREPARED: 2/23/2023

COMPANY: ARIZONA PUBLIC SERVICE COMPANY

DOCKET NO(S). E-01345A-22-0297

OPEN MEETING DATE: February 22-23, 2023

**Purpose:** This amendment sets the PSA rate at \$0.019074 per kWh until further order of the Commission. According to APS, this rate approaches a projected near-zero PSA under-collected balance in a 24-month period. This would allow for a timelier recovery of funds that have accumulated in the PSA balancing account, while minimizing ratepayer impact.

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**Page 6, Line 3**

INSERT: "18. Based on the scenarios included in APS's filing dated February 23, 2023, it is reasonable to set the PSA rate at \$0.019074 per kWh until further order of the Commission. According to APS, this rate is projected to approach a near-zero under-collected balance in 24 months and results in an estimated average residential bill impact of \$12.10 per month."

**Page 6, Lines 12-14**

DELETE:

"IT IS THEREFORE ORDERED that the Arizona Public Service Company's Power Supply Adjustor rate shall be set at \$0.013544 per kWh beginning with the first billing cycle in March 2023 and continuing through January 31, 2025."

INSERT:

"IT IS THEREFORE ORDERED that the Arizona Public Service Company's Power Supply Adjustor rate shall be set at \$0.019074 per kWh beginning with the first billing cycle in March 2023 and continuing until further order of the Commission.

IT IS FURTHER ORDERED that if Arizona Public Service Company's Power Supply Adjustor bank balance approaches \$500,000 under-collected, the Company shall make a filing in the docket notifying the Commission."

**\*\* Make all conforming changes**

<b>THIS AMENDMENT:</b>		
_____ Passed _____	Passed as amended by _____	
_____ Failed _____	_____ Not Offered _____	_____ Withdrawn _____
ACC - Docket Control - Received 2/23/2023 3:38 PM ACC - Docket Control - Docketed 2/23/2023 3:46 PM		